

Total No. of Questions : 07] [SET-A] [Total No. of Printed Page : 02

FINAL EXAMINATION – JULY 2017

MBA / PGDBM
First Year - First Semester
Managerial Economics

MBA/PGDBM

Time : 3 Hours

Max Marks : 70

Min. Marks : 28

Note : (i) Attempt Any Four from section “A”
(ii) Attempt Any Three from section “B”
(iii) Section “C” is compulsory.

SECTION – “A” (Any Four)

- Q.1. Write short note on: - (Any four)
- (i) Micro V/b Macro Economics
 - (ii) Demand determinants
 - (iii) Opportunity cost
 - (iv) Production function
 - (v) Classification of market
 - (vi) Domestic savings

SECTION – “B” (Any Three)

3 × 12 = 36

- Q.2. Explain the role and responsibilities of managerial economist.
- Q.3. Explain the various theories of profit. Why is balance of trade not always greater than balance of payment?
- Q.4. Explain with diagram the various methods of measuring price elasticity of demand.
- Q.5. How does a monopolist practice price discrimination in the market? Give examples and diagram to explain your answer.

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Q.6. "Perfect competition is a Myth". Explain the given statement with reasons and examples. How does perfect competition vary with monopolistic competition?

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SECTION – "C"
(Compulsory Question) 14

Q.7.

Income of Person (Per month)	Price of Pen (Per unit)	Quantity of Pen Demanded
Rs. 10,000	Rs. 20 / Unit	50
Rs. 8,000	Rs. 30 / Unit	20

From above table:-

- (i) Draw demand curve for pen.
- (ii) Calculate price elasticity of demand and explain its nature.
- (iii) Calculate Income elasticity of demand.

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SECTION – "C"
(Compulsory Question) 14

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