

## FINANCE GROUP

Course: Tax Management & Planning

Credit : 2

Last Submission Date: April 30 (for January Session)

October 31, (for July session)

Max. Marks:-30

Min. Marks:-12

Note:-attempt all questions.

- Que.1 Briefly explain the historical background of income tax also discuss income tax system in India.
- Que.2 “Every financial year is an assessment year. Comment.
- Que.3 What do you understand by residential status of an individual? How is it related to incidence of an assesses?
- Que.4 “Tax planning is an essential part of your financial planning “. Elucidate.
- Que.5 Discuss the corporate tax planning also discuss causes and impacts of tax evasion.
- Que.6 What are the main sources of income of a company. Discuss the steps in computation of Taxable income of companies.
- Que.7 Write a short note on free trade zone. Also throw some light on the deductions of free trade zone.
- Que.8 What do you mean by liquidation? Throw some light on the treatment of income tax upon enterprise liquidation.
- Que.9 What do you mean by business restructuring? Briefly explain different types of business Restructuring.
- Que10 write Short notes on :-
- (1) Capital structure decision
  - (2) Fringe benefit tax
  - (3) Tax aspects of a proprietorship